14 November 2014

Czech economy performance 0.3% up, q-o-q

GDP preliminary estimate – the third quarter of 2014

According to the preliminary estimate, the gross domestic product increased in the Q3 2014 by 2.3%, year-on-year; compared to the previous quarter it was 0.3% up.

According to the preliminary estimate, in the **Q3 2014** the **gross domestic product** (GDP) adjusted for price effects and seasonally adjusted/[[1]](#footnote-1)\* **increased by 2.3%, year-on-year; compared to the Q2 2014 it increased by 0.3%.**

Positive development of the economy and gross value added formation were contributed to mainly by manufacturing, in which especially manufacture of transport equipment, chemicals and chemical products were very successful. On the contrary, the gross value added continued to decrease in financial service activities.

**Employment** in terms of national accounts and seasonally adjusted **increased by 0.5%, y-o-y,** in the Q3 2014; **it increased by 0.2% in the q-o-q comparison**. In the Q3 2014, 5.1 million persons were employed in the national economy.

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Used data sources updated as at: 11 November 2014

Related CZSO web page: www.czso.cz/csu/csu.nsf/engkalendar/aktual-hdp

*Next News Release will be published on: 28 November 2014 (GDP resources and uses for the Q3 2014)*

1. \*/ *Unless otherwise stated, all data presented in this News Release are adjusted for price, seasonal, and calendar effects.* [↑](#footnote-ref-1)