October 17, 2016

PRODUCER PRICE INDICES IN Q3 2016

**In Q3 2016, compared to Q2 2016, agricultural producer prices stayed unchanged. Construction work prices, according to an estimate and industrial producer prices were both higher by 0.3%. Prices of market services fell by 0.9%.**

**In comparison with Q3 2015, prices of agricultural producers fell by 5.7% and prices of industrial producers went down by 3.2% in Q3 2016. Construction work prices, according to an estimate increased by 1.0%. Prices of market services also went up by 0.2%.**

Compared to **Q2 2016,** **agricultural producer** prices stayed unchanged in **Q3 2016**.Decreasing were prices of fresh vegetables (-18.1%), milk (-6.3%), eggs (-5.4%), cereals
(-4.1%), oil plants (-3.7%), poultry (-2.4%). Increasing were prices of pigs for slaughter by 20.7%.

Prices of **agricultural producers** in **Q3 2016** compared to **Q3 2015** decreased by 5.7%. Prices of crop products fell by 5.3% and prices of animal products were lower by 6.0%. Lower prices in crop products were mainly affected by prices of cereals (-12.3%), fresh vegetables (-9.0%), potatoes (-4.7%) and oil plants (-4.1%). Higher were prices of fruit by 7.4%. Among animal products prices decreases were recorded in milk (-16.0%), eggs (-10.0%) and cattle for slaughter (-2.4%). Prices of pigs for slaughter went up by 6.7%.

**In comparison with Q2 2016,** prices of **industrial producers** increased by 0.3% in **Q3 2016**. Prices were higher in ‘coke, refined petroleum products’. Prices rose in ‘basic metals, fabricated metal products’ (+1.3%), ‘mining and quarrying’ (+0.5%) and ‘food products, beverages, tobacco’ (+0.4%). Prices decreased in ‘transport equipment’, ‘chemicals and chemical products’ and ‘wood, wood products, paper, printing’ (all -0.2%).

Prices of **industrial producers** decreased in **Q3 2016** by 3.2% **y-o-y**. Prices went down especially in ‘coke, refined petroleum products’. Prices were lower in ‘chemicals and chemical products’ (-8.4%), ‘mining and quarrying’ (-5.8%) and ‘electricity, gas, steam and air conditioning’ (-4.1%). Prices fell in ‘food products, beverages, tobacco’ (-2.6%). Prices increased in ‘water supply, sewerage, waste management and remediation services’ (+1.6%), ‘furniture, other manufactured products’ (+0.7%) and ‘computer, electronic and optical products’ (+0.6%).

According to an estimate, **construction work** prices in **Q3 2016** compared to **Q2 2016** (after specification) were higher by 0.3%, prices of construction material input grew by 0.5%.

According to an estimate, **construction work** prices **in Q3 2016** **compared to the corresponding period of 2015 (after specification)** rose by 1.0%, prices of construction material input fell by 1.0%.

**In comparison to Q2 2016,** prices of **market services** went down by 0.9% in **Q3 2016**. Lower were especially prices of ‘advertising and market research services’ (-9.4%) and ‘architectural and engineering services’ (-1.1%). Higher were prices of ‘postal and courier services’ by 1.8%. Prices of market services excluding advertising services fell by 0.1%.

**In Q3 2016,** prices of **market services** rose by 0.2% in total compared to **Q3 2015**.Price increases were recorded in ‘postal and courier services’ (+5.6%), ‘advertising and market research services’ (+2.8%) and ‘architectural and engineering services’ (+0.4%). Lower prices were in ‘insurance services’ (-3.4%), ‘rental and leasing services’ (-2.2%) and ‘land transport services and transport services via pipelines’ (-1.0%). Prices of market services excluding advertising services stayed unchanged.

***Text not edited for language.***

Contact:

Ing. Miloslav Beranek

E-mail: miloslav.beranek@czso.cz

Phone: (+420) 274 052 665