# Commentary

## Trend of prices of construction works and constructions in 4thquarter 2017

In the 4thquarter 2017, **compared to the previous quarter**, prices of **construction works and constructions** increased by 0.7%(increased by 0.4%in the 3rd quarter 2017). The biggest increase for one-digit TSKPstat price indices was in ´Surface working, floors and installation of infills´ (+0.9%). There was not decline for one-digit TSKPstat price indices.

Price indices of **constructions** by the classification CC in the 4th quarter 2017, **compared to the previous quarter**, were ranging between 100.5 and 100.9 in ´Buildings´ and were ranging between 100.3 and 100.8 in ´Civil engineering works´.

In the 4th quarter 2017, **compared to the previous year**, price index of **construction works and constructions** increased by 2.0%. Price indices for one-digit TSKPstat were ranging between
100.6 in ´Transport infrastructures´ and 102.8 in ´Surface working, floors and installation of infills´.

Four-digit CC price indices of **constructions**, **compared to the previous year**, were ranging between 100.1 in ´Long-distance railways´ and 103.0 in ´Long-distance oil and gas pipelines´ and ´Local gas supply lines´. In two-digit CC price indices were the most increasing ´Other civil engineering works´ reaching the value 102.5. There was not decline for two-digit CC price indices.

In long-term point of view**, compared to the average of 2005**, price index of **construction works and constructions** increased the value on 116.5. One-digit CC price indices of **constructions** increased the value on 116.1 in ´Buildings´ and increased the value on 117.0 in ´Civil engineering works´, compared to the average of 2005.

**Construction costs of construction output**, **compared to the previous quarter**, increased by 0.7%. **Material inputs of construction output** increased by 0.4%. In long-term point of view, **compared to the average of 2005**, the value for index of **construction costs of construction output** increased the value on 122.2; index of **material inputs of construction** **output** increased the value on 112.3.

## Trend in 2017

In 2017, **compared to the previous year on average from the beginning of the year**, prices of **construction works and constructions** increased by 1.7% (increased by 1.1% in 2016).

Four-digit CC price indices of **constructions**, **compared to the previous year on average from the beginning of the year**, were ranging between 100.5 in ´Long-distance railways´ and 102.4 in ´Long-distance oil and gas pipelines´ and ´Local gas supply lines´. In two-digit CC price indices were the most increasing ´Other civil engineering works´ by 2.0%. There was not decline for two-digit CC price indices.

In 2017, **compared to the previous year on average from the beginning of the year**, price indices  for one-digit TSKPstat were ranging between 100.8 in ´Transport infrastructures´ and 102.2 in ´Horizontal structures´.

In 2017, **compared to the previous year on average from the beginning of the year**, index of **construction costs of construction output** increased the value on 102.5; index of **material inputs of construction** **output** increased the value on 102.0.

Published data was on average calculated from 8 755 processed forms from survey sample ´Ceny Stav 1-04´ sent by 590 respondents in every quarter of 2017.

Text not edited for language.