2 December 2020

Unemployment rate was 2.9% in October

Rates of Employment, Unemployment, and Economic Activity   
October 2020

The **employment rate** of the aged 15–64 years (the share of the employed persons in the age group 15–64 years, as percentage), seasonally adjusted, reached 74.0% in October 2020 and decreased by 1.2 percentage point (p.p.) compared to that in October 2019. The male employment rate was 81.0%; the female employment rate was 66.6%, both seasonally adjusted. The employment rate of persons aged 15–29 years, seasonally adjusted, was 45.6%, in the age group 30–49 years it attained 86.4%, and in the age group 50–64 years it got to 76.7%.

The **general unemployment rate** of the aged 15–64 years (the share of the unemployed in the labour force, that is in the total number of the employed and the unemployed (that means economically active persons), as percentage), seasonally adjusted, reached 2.9% in October 2020 and increased by 0.9 p.p., year-on-year. The male unemployment rate, seasonally adjusted, attained 2.5%; the female unemployment rate reached 3.4%.

*“Economic impacts of the second wave of anti-infection measures are again higher for entrepreneurs. The average number of their hours worked decreased by 11% in October compared to October 2019 while as for employees it decreased only by 6%. There was a decrease of over 70 thousand working persons, year-on-year; three quarters of the decrease are females,”* Dalibor Holý, Director of Labour Market and Equal Opportunities Statistics Department of the Czech Statistical Office, noted.

The **economic activity** **rate** of the aged 15–64 years (the share of the number of the economically active in the total number of persons of this age group, as percentage), seasonally adjusted, reached 76.2% and declined by 0.5 p.p. compared to that in October 2019. Following the seasonal adjustment, the male economic activity rate (83.1%) exceeded the female economic activity rate by 14.1 p.p.

Eurostat, in its press release, publishes the monthly unemployment rate, identical in terms of the methodology applied, but for the age group 15–74 years. In the Czech Republic, the general unemployment rate for the aged 15–74 years in October 2020 was also 2.9%, while the data are based on the Labour Force Sample Survey results for the corresponding month.

Tables 1 and 2 enclosed contain methodologically consistent time series of basic indicators of the labour market, and seasonally adjusted absolute numbers of the employed persons and of the unemployed ones, respectively, starting in 1993. Table 3 has been added, with average numbers of hours actually worked, broken down by employees and the self-employed. This special table is not seasonally adjusted – the data can be compared only year-on-year (having in mind different numbers of working days).

*Notes:*

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*Data source: CZSO, Labour Force Sample Survey (LFSS), which is conducted in selected private households; collective accommodation establishments are not included in the survey. The LFSS results have been grossed up to the total population of the Czech Republic using data of the population statistics as at 1 January 2020 and the prediction of the population development in the following ten months.*

*Time series are updated in the course of seasonal adjustment as the whole series except for Table 3.*

*End of data collection /*

*End of preliminary data processing: 20 November 2020 / 26 November 2020*

*Next News Release shall be published on: 7 January 2021*

Annexes:

Table 1 Rates of employment, unemployment, and of economic activity (seasonally adjusted)

Table 2 Absolute numbers of the employed and unemployed persons (both seasonally adjusted)

Table 3 Weekly hours actually worked in the main job