10 November 2023

Month-on-month Export and Import Prices Slightly Increased

Export and Import Price Indices – September 2023

In September 2023 export prices increased month-on-month by 1.1%, in year-on-year comparison decreased by 3.5%. Import prices increased month-on-month by 2.0%, year-on-year decreased by 9.2%. The terms of trade reached month-on-month the value of 99.2%, year-on-year 106.4%.

Export prices

**In month-on-month** comparison, export prices increased by 1.1% (after exchange rate adjustment by 0.2%). The greatest overall effect had mainly the increase in ‘mineral fuels, lubricants and related materials’, especially electric current and petroleum products, by 5.5%. The prices of ‘miscellaneous manufactured articles’ and ‘chemicals and related products, both increased by 1.8%. The only decrease was recorded in ‘manufactured goods classified by material’, especially iron and steel, by 0.2%.

**In year-on-year** comparison,export prices decreased by 3.5% (after exchange rate adjustment by 2.5%). The greatest overall effect had mainly the decrease in ‘manufactured goods classified by material’, especially iron and steel and manufactures of metals, by 7.8%. The biggest decrease in prices was recorded in ‘crude materials, inedible, except fuels’, especially wood, waste paper and oil-seeds, in ‘mineral fuels, lubricants and related materials’, especially electric current, coal and petroleum products, and in ‘chemicals and related products’, especially organic chemicals, plastics and inorganic chemicals, by 20.0%, 14.6% and 11.3%, respectively. The biggest increase was recorded in ‘beverages and tobacco’, and in ‘machinery and transport equipment’, by 15.1% and 2.1%, respectively.

**Import prices**

**In month-on-month** comparison, import prices increased by 2.0% (after exchange rate adjustment by 0.9%). The greatest overall effect had mainly the increase in ‘mineral fuels, lubricants and related materials’, especially petroleum and petroleum products, by 7.8%. Prices increased in ‘chemicals and related products’, especially plastics and medicinal products, and in ‘machinery and transport equipment’, by 2.0% and 1.7%, respectively. The only decrease was recorded in ‘crude materials, inedible, except fuels’, by 0.6%.

**In year-on-year** comparison, import prices decreased by 9.2% (after exchange rate adjustment by 7.8%). The greatest influence had significant decrease in prices of ‘mineral fuels, lubricants and related materials’, especially gas, electric current, petroleum and petroleum products, by 37.8%. Prices decreased in ‘crude materials, inedible, except fuels’, especially metalliferous ores and metal scrap, in ‘chemicals and related products’, especially plastics and organic chemicals, and in ‘manufactured goods classified chiefly by material’, especially iron and steel and non-ferrous metals, by 14.1%, 9.9% and 6.8% respectively. The biggest increase was recorded in ‘beverages and tobacco’, and in ‘miscellaneous manufactured articles’, by 23.6% and 3.3%, respectively.

*“In September, the export month-on-month prices increased by 1.1% and import prices increased by 2.0%. Export year-on-year prices decreased by 3.5% and import prices decreased by 9.2%. Significant decrease of year-on-year import prices was recorded in energy, especially gas, electric current and petroleum and petroleum products, by 37.8%”,* Vladimír Klimeš, Head of the Industrial and International Trade Prices Statistics Unit of the Czech Statistical Office, noted.

**The terms of trade**

**In month-on-month** comparison, the terms of trade reached the value of 99.2% (99.3% in August). The lowest value of the terms of trade was reached in ‘beverages and tobacco’ (97.1%). The highest value of the terms of trade was reached in ‘crude materials, inedible, except fuels’ (101.3%).

**In year-on-year** comparison, the terms of trade reached the value of 106.4% (108.7% in August). The highest value of the terms of trade was reached in ‘mineral fuels, lubricants and related materials’ (137.3%). The lowest value of the terms of trade was reached in ‘food and live animals’ (92.4%).

Notes:

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Data source: Sample survey of the CZSO

End of data collection: 15th calendar day after the reference month end

Related Internet-published document: 013014-23 Import and Export Price Indices in the Czech Republic (month periodicity)

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Specific methodical notes: The data published in the News Release are final data

Next News Release shall be published on: 11 December 2023

Annexes:

Table 1 Export and Import Price Indices

Table 2 Export and Import Price Indices (breakdown of increments of published and exchange rate adjusted indices – month-on-month, year-on-year)

Chart Export and Import Price Indices (year-on-year changes)