14 August 2015

Czech economy prospers

GDP preliminary estimate – the second quarter of 2015

According to the preliminary estimate, the gross domestic product increased in the Q2 2015 by 4.4%, year-on-year; compared to the Q1 2015 it was 0.9% up.

In the second quarter of 2015, the Czech economy retained its growth and thus confirmed its enhancing performance. According to the preliminary estimate, the **gross domestic product** (GDP) adjusted for price effects and seasonally adjusted/[[1]](#footnote-1)\* **increased in the Q2 2015 by 4.4%, year-on-year;** compared to the **Q1 2015 it increased by 0.9%**.

The growth dynamics is more balanced through all economic activities, in comparison with Q1 2015. On the expenditure side, the growth is contributed to by consumption of households as well as higher investment activity.

The development on the labour market is also positive. **Employment** in terms of national accounts **increased by 1.4%, y-o-y**, and **by 0.2% in the q-o-q comparison**.

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Used data sources updated as at: 11 August 2015

Related CZSO web page: <https://www.czso.cz/csu/czso/quarterly-national-accounts-gdp-resources-and-uses-and-gdp-preliminary-estimate>

*Next News Release will be published on: 28 August 2015*

*(GDP resources and uses for the Q2 2015)*

1. \*/ *Unless otherwise stated, all data presented in this News Release are adjusted for price, seasonal, and calendar effects.* [↑](#footnote-ref-1)