7 July 2015

Construction Production Year-on-Year: + 11.9%

Construction – May 2015

**In May 2015 the construction output increased by 11.9%, year-on-year (y-o-y), in real terms. The planning and building control authorities granted by 5.5% more building permits, y-o-y, and the approximate value of permitted constructions fell by 7.2%,
y-o-y. The number of started dwellings dropped by 25.7%, y-o-y, and the number of completed dwellings increased by 8.0%, y-o-y.**

In May 2015 the **construction output** increased by 11.9%, y-o-y, in real terms. The working days adjusted construction output in May 2015 was by 13.4% higher, y-o-y. May 2015 was by one working day shorter than that of 2014. The seasonally adjusted construction output in May 2015 was at the level of the previous month compared month-on-month. The production in building construction increased by 6.4% (contribution +4.3 percentage point (p.p.)), y-o-y. The production of civil engineering construction recorded a considerable growth by 23.4% (contribution +7.6 p.p.), y-o-y. Compared to the same period of 2008, the year of boom, the construction output in the period from this year beginning to the end of May 2015 was by 19.7% lower.

The **average registered number of employees\***), in construction enterprises with 50+ employees fell by 2.8%, y-o-y, in May 2015. Their **average gross monthly nominal wage** increased by 6.4%, compared year-on-year, and reached CZK 30 418.

In May 2015 the **number of building permits granted** increased by 5.5%, y-o-y; the planning and building control authorities granted 7 209 building permits. The **approximate value** of the permitted constructions attained CZK 21.8 billion and fell by 7.2% compared to the same period of 2014.

The **number of dwellings started** in May 2015 dropped by 25.7%, y-o-y, and attained 1 820 dwellings. The number of dwellings started in family houses increased by 7.6% and that of dwellings started in multi-dwelling buildings plummeted by 83.4%.

The **number of completed dwellings** increased by 8.0%, y-o-y, in May 2015 and was 1 549 dwellings. The number of completed dwellings in family houses grew by 12.4%. The number of completed dwellings in multi-dwelling buildings increased by 24.9%.

According to Eurostat the WDA (working days adjusted) **construction output in the EU28** increased by 1.3%, y-o-y, **in April 2015**. Buildings increased by 1.6% and civil engineering works grew by 0.3%. According to the preliminary schedule Eurostat shall release the data for May 2015 on 17 July 2015 (at 11:00 a.m.).

*Notes:*

\*) *The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in construction also exclude agency workers, who have contracts of employment, yet within activities of services (CZ-NACE 78.2).*

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*Method of data acquisition: the CZSO direct surveys of Stav 1-12 and Stav 2-12*

*End of data collection: 1 July 2015*

*Following outcomes:* <https://www.czso.cz/csu/czso/sta_ts> <https://www.czso.cz/csu/czso/bvz_ts>

*Next News Release will be published on: 6 August 2015*

Annex:

Table 1 Construction production index, construction permits granted, and housing construction (year-on-year indices for the month)