7 May 2015

Industrial production increased, year-on-year

Industry – March 2015

In March 2015, industrial production increased at constant prices by 6.2%, year-on-year; working days adjusted industrial production increased by 3.5%. Compared to the previous month, seasonally adjusted industrial production was lower by 0.3%. The value of new orders increased by 10.2%, y-o-y.

In March 2015, **industrial production** increased at constant prices by 6.2%, y-o-y; working days adjusted industrial production increased by 3.5%. March 2015 had 1 working day more than March 2014. Seasonally adjusted (as well as working days adjusted) industrial production was lower by 0.3%, m-o-m. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +1.5 p.p., growth by 8.5%), manufacture of rubber and plastic products (contribution +1.0 p.p., growth by 14.6%), and manufacture of fabric metal products (contribution +0.6 p.p., growth by 7.1%). Industrial production decreased in mining and quarrying (contribution -0.5 p.p., drop by 13.1%), printing and reproduction of recorded media (contribution -0.02 p.p., drop by 1.4%), and manufacture of coke and refined petroleum products (contribution -0.01 p.p., drop by 2.3%).

**Sales from industrial activity at current prices** increased by 6.5%, y-o-y, in March 2015. Direct export sales of industrial enterprises increased at current prices by 8.6%. Domestic sales, which include also indirect export via non-industrial enterprises increased by 4.0% at current prices.

The value of **new orders** in selected industrial CZ-NACE activities increased by 10.2%, y-o-y, in March 2015. Non-domestic new orders increased by 13.1%, while domestic new orders increased by 4.6%. The y-o-y growth of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of motor vehicles, trailers and semi-trailers (contribution +4.8 p.p., growth by 13.0%), manufacture of computer, electronic and optical products (contribution +1.3 p.p., growth by 13.9%), and manufacture of machinery and equipment (contribution +1.3 p.p., growth by 11.8%). New orders decreased only in manufacture of chemicals and chemical products (contribution -0.5 p.p., drop by 8.5%).

The **average registered number of employees\*)** in industrial enterprises with 50+ employees increased in March 2015 by 3.3%, y-o-y. Their **average monthly nominal gross wage** increased in March 2015 by 3.1%, y-o-y, and reached CZK 28 542.

According to the Eurostat news release working day adjusted **industrial production in the EU28 in February 2015** increasedby 1.4%, y-o-y. According to a preliminary time schedule, data for March 2015 will be released by Eurostat on 13 May 2015 at 11:00 a.m.

### Industry in the first quarter of 2015

**Industrial production** in the Q1 2015 increased by 4.6%, y-o-y. Compared to the Q4 2014, seasonally adjusted production was by 1.4% higher.

**Sales from industrial activity** at current priceswere by 4.4% higher, y-o-y, in the Q1 2015. Direct export sales of industrial enterprises increased at current prices by 6.7%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 1.8%

The value of **new orders** in selected industrial CZ-NACE activities increased by 7.9%, y-o-y, in the Q1 2015. Non-domestic new orders increased by 9.9%, while domestic new orders increased by 3.8%.

### The average registered number of employees\*) in industrial enterprises with 50+ employees increased in the Q1 2015 by 3.2%, y-o-y. Their average monthly nominal gross wage increased in the Q1 2015 by 2.1%, y-o-y, and reached CZK 27 234.

*Notes:*

\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in industry also exclude agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2).

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*Method of data acquisition: direct survey of the CZSO (Prům 1-12)*

*End of data collection: 29 April 2015*

*Related outputs: time series* [*https://www.czso.cz/csu/czso/pru\_ts*](https://www.czso.cz/csu/czso/pru_ts)

*Next News Release will be published on: 8 June 2015*

Annexes:

Table 1 Industrial production (year-on-year indices - IPI)

Table 2 Sales and new orders in industry (year-on-year indices)

Graph 1 Industrial production (changes on the base year)

Graph 2 Industrial production (year-on-year changes)

Graph 3 Industrial production index – international comparison