7 September 2015

Growth of industrial production continued

Industry – July 2015

In July 2015, industrial production increased at constant prices by 4.6%, year-on-year. Working day adjusted industrial production increased by 7.2%, y-o-y. Compared to the previous month, seasonally adjusted industrial production was higher by 1.2%. The value of new orders increased by 2.2%, y-o-y.

In July 2015, **industrial production** increased at constant prices by 4.6%, y-o-y. Working day adjusted (WDA) industrial production increased by 7.2%, y-o-y. There was 1 working day less in July 2015 than in July 2014. Seasonally adjusted (as well as WDA) industrial production was higher by 1.2%, m-o-m. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +1.7 p.p., growth by 9.0%), manufacture of rubber and plastic products (contribution +0.5 p.p., growth by 7.0%), and manufacture of fabricated metal products (contribution +0.5 p.p., growth by 5.6%). Industrial production decreased in manufacture of chemicals and chemical products (contribution -0.12 p.p., drop by 3.6%), manufacture of basic pharmaceutical products (contribution -0.11 p.p., drop by 10.9%), and manufacture of basic metals (contribution -0.10 p.p., drop by 4.0%).

**Sales from industrial activity at current prices** increased by 2.8%, y-o-y, in July 2015. Direct export sales of industrial enterprises increased at current prices by 6.7%. Domestic sales, which include also indirect export via non-industrial enterprises decreased by 2.0% at current prices.

The value of **new orders** in selected industrial CZ-NACE activities increased by 2.2%, y-o-y, in July 2015. Non-domestic new orders increased by 6.9%, while domestic new orders decreased by 6.1%. The y-o-y growth of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of motor vehicles, trailers and semi-trailers (contribution +3.4 p.p., growth by 9.5%), manufacture of electrical equipment (contribution +1.2 p.p., growth by 13.9%), and manufacture of machinery and equipment (contribution +0.3 p.p., growth by 2.9%). New orders decreased in manufacture of other transport equipment (contribution -2.1 p.p., drop by 57.6%), manufacture of chemicals and chemical products (contribution -0.7 p.p., drop by 10.8%), and manufacture of basic metals (contribution -0.6 p.p., drop by 9.6%).

The **average registered number of employees\*)** in industrial enterprises with 50+ employees increased in July 2015 by 3.3%, y-o-y. Their **average monthly nominal gross wage** increased in July 2015 by 3.0%, y-o-y, and reached CZK 28 512.

According to the Eurostat news release working day adjusted **industrial production in the EU28 in June 2015** increasedby 1.7%, y-o-y. According to a preliminary time schedule, data for July 2015 will be released by Eurostat on 14 September 2015 at 11:00 a.m.

*Notes:*

\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in industry also exclude agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2).

In compliance with the CZSO revision policy, data for January to June 2015 were revised at the same time when data for July 2015 were processed.

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*End of data collection: 1 September 2015*

*Related outputs: time series* <https://www.czso.cz/csu/czso/pru_ts>

*Next News Release will be published on: 7 October 2015*

Annexes:

Table 1 Industrial production (year-on-year indices - IPI)

Table 2 Sales and new orders in industry (year-on-year indices)

Graph 1 Industrial production (changes on the base year)

Graph 2 Industrial production (year-on-year changes)

Graph 3 Industrial production index – international comparison