7 April 2016

Year-on-year growth of industrial production continued

Industry – February 2016

In February 2016, industrial production increased at constant prices by 5.6%, year-on-year. Working days adjusted industrial production increased by 1.4%. Compared to the previous month, seasonally adjusted industrial production was lower by 0.9%. The value of new orders increased by 0.5%, y-o-y.

In February 2016, **industrial production** increased at constant prices by 5.6%, y-o-y; working days adjusted industrial production increased by 1.4%. February 2016 had 1 working day more compared to February 2015. Seasonally adjusted industrial production (including working days adjustment) was lower by 0.9%, m-o-m. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +3.5 p.p., growth by 18.8%), manufacture of fabricated metal products (contribution +0.9 p.p., growth by 9.9%), and manufacture of electrical equipment (contribution +0.5 p.p., growth by 6.4%). Industrial production decreased in electricity, gas, steam and air conditioning supply (contribution -1.0 p.p., drop by 6.6%), manufacture of chemicals and chemical products (contribution -0.4 p.p., drop by 13.8%), and repair and installation of machinery and equipment (contribution -0.2 p.p., drop by 8.1%).

**Sales from industrial activity at current prices** increased by 2.8%, y-o-y, in February 2016. Direct export sales of industrial enterprises increased at current prices by 6.7%. Domestic sales, which include also indirect export via non-industrial enterprises decreased at current prices by 2.3%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 0.5%, y-o-y, in February 2016. Non-domestic new orders increased by 1.1%, while domestic new orders dropped by 0.9%. The y-o-y growth of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of motor vehicles, trailers and semi-trailers (contribution +2.5 p.p., growth by 6.2%), manufacture of fabricated metal products (contribution +0.8 p.p., growth by 7.8%), and manufacture of electrical equipment (contribution +0.3 p.p., increase by 3.4%). New orders decreased in manufacture of basic metals (contribution -1.2 p.p., drop by 18.5%), manufacture of chemicals and chemical products (contribution -1.1 p.p., drop by 19.2%), and manufacture of other transport equipment (contribution -0.7 p.p., drop by 30.1%).

The **average registered number of employees\*)** in industrial enterprises with 50+ employees increased in February 2016 by 3.6%, y-o-y. Their **average monthly nominal gross wage** increased in February 2016 by 5.3%, y-o-y, and reached CZK 27 080.

According to the Eurostat news release, working days adjusted **industrial production in the EU28 in January 2016** increasedby 2.5%, y-o-y. According to a preliminary time schedule, data for February 2016 will be released by Eurostat on 13 April 2016 at 11:00 a.m.

*Notes:*

*\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in industry also exclude agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2). In compliance with the CZSO revision policy, together with processing of data for February 2016 data for January 2016 have been revised.*

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*Method of data acquisition: direct survey of the CZSO (Prům 1-12)*

*End of data collection: 31 March 2016*

*Related outputs: time series* <https://www.czso.cz/csu/czso/pru_ts>

*Next News Release will be published on: 9 May 2016*

Annexes:

Table 1 Industrial production (year-on-year indices - IPI)

Table 2 Sales and new orders in industry (year-on-year indices)

Graph 1 Industrial production (changes on the base year)

Graph 2 Industrial production (year-on-year changes)

Graph 3 Industrial production index – international comparison