15 March 2016

Industrial production and orders increased

Industry – January 2016

In January 2016, industrial production increased at constant prices by 1.0%, year-on-year. Working days adjusted industrial production increased by 3.5%. Compared to the previous month, seasonally adjusted industrial production was higher by 3.7%. The value of new orders increased by 2.4%, y-o-y.

In January 2016, **industrial production** increased at constant prices by 1.0%, y-o-y; working days adjusted industrial production increased by 3.5%. January 2016 had 1 working day less compared to January 2015. Seasonally adjusted industrial production (including working days adjustment) was higher by 3.7%, m-o-m. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +2.0 p.p., growth by 10.7%), manufacture of fabricated metal products (contribution +0.41 p.p., growth by 4.8%), and manufacture of rubber and plastic products (contribution +0.39 p.p., growth by 5.9%). Industrial production decreased in electricity, gas, steam and air conditioning supply (contribution -1.0 p.p., drop by 6.0%), manufacture of chemicals and chemical products (contribution -0.4 p.p., drop by 13.9%), and manufacture of basic metals (contribution -0.3 p.p., drop by 12.8%).

**Sales from industrial activity at current prices** decreased by 2.2%, y-o-y, in January 2016. Direct export sales of industrial enterprises increased at current prices by 0.5%. Domestic sales, which include also indirect export via non-industrial enterprises decreased at current prices by 5.6%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 2.4%, y-o-y, in January 2016. Non-domestic new orders increased by 4.8%, while domestic new orders dropped by 2.3%. The y-o-y growth of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of motor vehicles, trailers and semi-trailers (contribution +5.9 p.p., growth by 15.4%), manufacture of machinery and equipment (contribution +0.9 p.p., growth by 9.9%), and manufacture of other transport equipment (contribution +0.3 p.p., growth by 18.7%). New orders decreased in manufacture of chemicals and chemical products (contribution -2.2 p.p., drop by 23.6%), manufacture of electrical equipment (contribution -1.0 p.p., drop by 11.0%), and manufacture of basic metals (contribution -0.7 p.p., drop by 11.1%).

The **average registered number of employees\*)** in industrial enterprises with 50+ employees increased in January 2016 by 3.6%, y-o-y. Their **average monthly nominal gross wage** increased in January 2016 by 1.8%, y-o-y, and reached CZK 27 649.

According to the Eurostat news release, working days adjusted **industrial production in the EU28 in January 2016** increasedby 2.5%, y-o-y.

*Notes:*

*\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in industry also exclude agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2).*

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*Related outputs: time series* <https://www.czso.cz/csu/czso/pru_ts>

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Annexes:

Table 1 Industrial production (year-on-year indices - IPI)

Table 2 Sales and new orders in industry (year-on-year indices)

Graph 1 Industrial production (changes on the base year)

Graph 2 Industrial production (year-on-year changes)

Graph 3 Industrial production index – international comparison