9 October 2017

Industrial production in August continued to grow

Industry – August 2017

In August 2017, industrial production increased at constant prices by 5.8%, year-on-year (y-o-y). Seasonally adjusted industrial production increased by 14.3%, month-on-month (m-o-m). The value of new orders increased by 4.9%, y-o-y.

In August 2017, seasonally adjusted **industrial production** increased at constant prices by 14.3%, m-o-m. In comparison with the corresponding month of the previous year, industrial production increased at constant prices by 5.8%. August 2017 and August 2016 had the same number of working days. The following contributed the most to the y-o-y increase of industrial production: electricity, gas, steam and air conditioning supply (contribution +1.3 p.p., growth by 14.1%), manufacture of motor vehicles, trailers and semi-trailers (contribution +1.1 p.p., growth by 5.2%), manufacture of fabricated metal products (contribution +0.6 p.p., growth by 6.4%). Industrial production decreased in repair and installation of machinery and equipment (contribution -0.4 p.p., drop by 10.7%), manufacture of other transport equipment (contribution -0.2 p.p., drop by 10.6%), and mining and quarrying (contribution -0.1 p.p., drop by 3.2%).

In cumulation for July and August 2017, industrial production increased by 4.7%, year-on-year.

**Sales from industrial activity at current prices** increased by 5.5%, y-o-y, in August 2017. Direct export sales of industrial enterprises increased at current prices by 4.5%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 6.8%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 4.9%, y-o-y, in August 2017. Non-domestic new orders increased by 3.2%, while domestic new orders increased by 8.5%. The y-o-y increase of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of basic metals (contribution +1.4 p.p., growth by 29.3%), manufacture of electrical equipment (contribution +1.2 p.p., growth by 14.0%), and manufacture of chemicals and chemical products (contribution +0.9 p.p., growth by 18.9%). New orders decreased in manufacture of motor vehicles, trailers and semi-trailers (contribution -0.8 p.p., drop by 1.7%), manufacture of other transport equipment (contribution -0.12 p.p., drop by 6.3%), and manufacture of wearing apparel (contribution -0.08 p.p., drop by 13.7%).

The **average registered number of employees\*)** in enterprises with 50+ employees in industry increased in August 2017 by 1.9%, y-o-y. Their **average gross monthly nominal wage** increased in August 2017 by 7.5%, y-o-y, and reached CZK 30 640.

According to the Eurostat news release, working days adjusted **industrial production in the EU28 in July 2017** increasedby 3.1%, y-o-y. According to a preliminary time schedule, data for August 2017 will be released by Eurostat on 12 October 2017 at 11:00 a.m.

*Notes:*

*\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. The piece of data on the registered number of employees in industry also excludes agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2).*

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*End of data collection: 3 October 2017*

*Related outputs: time series* <https://www.czso.cz/csu/czso/pru_ts>

*Next News Release will be published on: 6 November 2017*

Annexes:

Table 1 Industrial production (year-on-year indices – IPI, not seasonally adjusted)

Table 2 Sales and new orders in industry (year-on-year indices)

Chart 1 Industrial production (base indices)

Chart 2 Industrial production (year-on-year indices)

Chart 3 Industrial production index – international comparison (base indices, seasonally adjusted)