8 January 2018

Moderate Growth in Construction Production Continued

Construction – November 2017

In November 2017 the construction output increased by 1.9% year-on-year (y-o-y), in real terms. The planning and building control authorities granted by 4.7% less building permits, y-o-y, and the approximate value of permitted constructions soared by 51.0%, y-o-y. The number of started dwellings fell by 3.1%, y-o-y, and the number of completed dwellings grew by 4.6%, y-o-y.

In November 2017 the seasonally adjusted, including working days, **construction output** increased by 0.5%, month-on-month, in real terms. The seasonally unadjusted construction output grew by 1.9%, y-o-y. November 2017 had identical number of working days as November 2016. The production in building construction increased by 3.1% (contribution +2.1 percentage points (p.p.)), y-o-y. The production of civil engineering construction dropped by 0.5% (contribution -0.2 p.p.), y-o-y.

The **average registered number of employees\***), in construction enterprises with 50+ employees fell by 0.3%, y-o-y, in November 2017. Their **average gross monthly nominal wage** increased by 8.1%, compared year-on-year, and reached CZK 41 447.

In November 2017 the **number of building permits granted** decreased by 4.7%, y-o-y; the planning and building control authorities granted 6 999 building permits. The **approximate value** of the permitted constructions attained CZK 34.7 billion and soared by 51.0% compared to the same period of 2016.

The **number of dwellings started** in November 2017 fell by 3.1%, y-o-y, and attained 2 594 dwellings. The number of dwellings started in family houses grew by 6.4% and that of dwellings started in multi-dwelling buildings plummeted by 40.3%.

The **number of completed dwellings** increased by 4.6%, y-o-y, in November 2017 and was 2 693 dwellings. The number of completed dwellings in family houses jumped up by 18.5%. The number of completed dwellings in multi-dwelling buildings decreased by 0.4%.

According to Eurostat the WDA (working days adjusted) **construction output in the EU28** increased by 2.0%, y-o-y, in **October 2017**. Buildings increased by 1.8% and civil engineering works grew by 2.9%. According to the preliminary schedule Eurostat shall release the data for November 2017 on 17 January 2018 (at 11:00 a.m.).

\* \* \*

**Starting at the News Release for January 2018 the base of the short-term statistics shall be changed. Besides a change to the base period of base indices, which shall be related to the average of 2015 instead of the average of 2010, the weighting scheme for 2015 shall be applied as well. Time series of indicators converted since the year 2000 shall be available.**

*Notes:*

\*) *The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in construction also exclude agency workers, who have contracts of employment, yet within activities of services (CZ-NACE 78.2).*

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*Method of data acquisition: the CZSO direct surveys of Stav 1-12 and Stav 2-12*

*End of data collection: 3 January 2018*

*Following outcomes:* [*https://www.czso.cz/csu/czso/sta\_ts*](https://www.czso.cz/csu/czso/sta_ts)

[*https://www.czso.cz/csu/czso/bvz\_ts*](https://www.czso.cz/csu/czso/bvz_ts)

*Next News Release will be published on: 6 February 2018*

Annexes:

Table 1 Construction production indices, construction permits granted, and housing construction (seasonally unadjusted, year-on-year indices for the month)

Graph 1 Construction production indices (year-on-year indices for the month)

Graph 2 Construction production indices (base indices)

Graph 3 Construction production indices, international comparison