9 October 2017

Year-on-Year Growth in Construction Production Continued

Construction – August 2017

In August 2017 the construction output increased by 1.9% year-on-year (y-o-y), in real terms. The planning and building control authorities granted by 4.7% more building permits, y-o-y, and the approximate value of permitted constructions soared by 40.3%, y-o-y. The number of started dwellings jumped up by 29.1%, y-o-y, and the number of completed dwellings grew by 29.6%, y-o-y.

In August 2017 the seasonally adjusted, including working days, **construction output** increased by 0.7%, month-on-month, in real terms. The construction output grew by 1.9%, y-o-y. August 2017 had the identical number of working days with August 2016. The production in building construction increased by 3.5% (contribution + 2.4 percentage points (p.p.)), y-o-y. The production of civil engineering construction declined by 1.7% (contribution – 0.5 p.p.), y-o-y.

The **average registered number of employees\***) in construction enterprises with 50+ employees fell by 1.3%, y-o-y, in August 2017. Their **average gross monthly nominal wage** increased by 5.0%, compared year-on-year, and reached CZK 34 129.

In August 2017 the **number of building permits granted** increased by 4.7%, y-o-y; the planning and building control authorities granted 7 993 building permits. The **approximate value** of the permitted constructions attained CZK 35.1 billion and soared by 40.3% compared to the same period of 2016.

The **number of dwellings started** in August 2017 jumped up by 29.1%, y-o-y, and attained 3 284 dwellings. The number of dwellings started in family houses jumped up by 28.6% and that of dwellings started in multi-dwelling buildings soared by 60.5%.

The **number of completed dwellings** jumped up by 29.6%, y-o-y, and was 2 398 dwellings in August 2017. The number of completed dwellings in family houses increased by 21.1%. The number of completed dwellings in multi-dwelling buildings jumped up by 27.5%.

According to Eurostat the WDA (working days adjusted) **construction output in the EU28** increased by 3.6%, y-o-y, **in July 2017**. Buildings increased by 4.0% and civil engineering works grew by 2.3%. According to the preliminary schedule Eurostat shall release the data for August 2017 on 18 October 2017 at 11:00 a.m.

*Notes:*

\*) *The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in construction also exclude agency workers, who have contracts of employment, yet within activities of services (CZ-NACE 78.2).*

*Responsible head at the CZSO: Radek Matějka, phone: (+420) 274052894,
e-mail:* *radek.matejka@czso.cz*

*Contact person: Petra Cuřínová, phone: (+420) 274054199,
e- mail:* *petra.curinova@czso.cz*

*Method of data acquisition: the CZSO direct surveys of Stav 1-12 and Stav 2-12*

*End of data collection: 3 October 2017*

*Following outcomes:* [*https://www.czso.cz/csu/czso/sta\_ts*](https://www.czso.cz/csu/czso/sta_ts)

[*https://www.czso.cz/csu/czso/bvz\_ts*](https://www.czso.cz/csu/czso/bvz_ts)

*Next News Release will be published on: 6 November 2017*

Annexes:

Table 1 Construction production indices, construction permits granted, and housing construction (seasonally unadjusted, year-on-year indices for the month)

Graph 1 Construction production indices (year-on-year indices for the month)

Graph 2 Construction production indices (base indices)

Graph 3 Construction production indices, international comparison