9 July 2018

Growth of construction output supported also by civil engineering construction

Construction – May 2018

In May 2018, construction output increased by 10.1%, year-on-year (y-o-y), in real terms. The planning and building control authorities granted by 6.0% less building permits, y-o-y, and the approximate value of permitted constructions dropped by 10.8%, y-o-y. The number of started dwellings increased by 17.3%, y-o-y; the number of completed dwellings increased by 53.3%, y-o-y.

In May 2018, seasonally adjusted **construction output** increased by 3.2%, month-on-month, in real terms. In the year-on-year comparison it increased by 10.1%. May 2018 had the same number of working days as May 2017. The production in building construction increased by 12.0%, y-o-y (contribution +8.7 percentage points (p.p.)). The production of civil engineering construction increased by 5.0%, y-o-y (contribution +1.4 p.p.).

The **average registered number of employees\***), in construction enterprises with 50+ employees in May 2018 dropped by 1.7%, y-o-y. Their **average gross monthly nominal wage** increased by 6.7%, year-on-year, and reached CZK 35 983.

In May 2018, the planning and building control authorities granted 7 565 **building permits**; it was by 6.0% less in the year-on-year comparison. The **approximate value** of the permitted constructions attained CZK 27.8 billion; compared to the corresponding period of 2017 it dropped by 10.8%.

The **number of dwellings started** increased by 17.3%, y-o-y, in May 2018 and attained 3 816 dwellings. The number of dwellings started in family houses increased by 4.3%; in multi-dwelling buildings, the number of dwellings started increased by 45.2%.

The **number of completed dwellings** increased by 53.3%, y-o-y, in May 2018 and was 3 487 dwellings. There was an increase by 24.8% in family houses; the number of completed dwellings in multi-dwelling buildings increased more than twice as much (+105.9%).

According to Eurostat, the working days adjusted **construction output in the EU28** increased by 0.9%, y-o-y, **in April 2018**. Buildings increased by 0.7% and civil engineering works by 1.6%. According to the preliminary schedule, Eurostat will release the data for May 2018 on 18 July 2018.

*Notes:*

\*) *The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in construction also exclude agency workers, who have contracts of employment within economic activities of services (CZ-NACE 78.2).*

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*Method of data acquisition: the CZSO direct surveys of* Stav 1-12 *and* Stav 2-12

*End of data collection: 29 June 2018*

*Following outcomes:* [*https://www.czso.cz/csu/czso/sta\_ts*](https://www.czso.cz/csu/czso/sta_ts)

[*https://www.czso.cz/csu/czso/bvz\_ts*](https://www.czso.cz/csu/czso/bvz_ts)

*Next News Release will be published on: 6 August 2018*

Annexes:

Table 1 Construction production indices, construction permits granted, and housing construction (seasonally unadjusted, year-on-year indices for the month)

Chart 1 Construction production indices (year-on-year indices for the month)

Chart 2 Construction production indices (base indices)

Chart 3 Construction production indices, international comparison