6 June 2018

Annual Growth in Construction Production Continued

Construction – April 2018

In April 2018 the working days adjusted construction output increased by 4.8% year-on-year (y-o-y), in real terms; the unadjusted construction output grew by 7.7%. The planning and building control authorities granted by 5.3% more building permits, y-o-y, and the approximate value of permitted constructions jumped up by 20.2%, y-o-y. The number of started dwellings decreased by 5.3%, y-o-y, and the number of completed dwellings fell by 1.9%, y-o-y.

In April 2018 the seasonally adjusted, including working days, **construction output** increased by 1.5%, month-on-month, in real terms. The working days adjusted construction output in April 2018 was by 4.8% higher, y-o-y; the working days unadjusted one grew by 7.7%, y-o-y. April 2018 was by two working days longer compared to April 2017. The production in building construction increased by 10.8% (contribution +8.0 percentage points (p.p.)), y-o-y. The production of civil engineering construction declined by 1.2% (contribution ‑0.3 p.p.), y-o-y.

The **average registered number of employees\***), in construction enterprises with 50+ employees in April 2018 fell by 1.1%, y-o-y. Their **average gross monthly nominal wage** increased by 2.9%, compared year-on-year, and reached CZK 36 612.

In April 2018 the number of building permits granted increased by 5.3%, y-o-y. The planning and building control authorities granted 7 010 **building permits**. The **approximate value** of the permitted constructions attained CZK 29.3 billion and jumped up by 20.2% compared to the same period of 2017.

The **number of dwellings started** in April 2018 decreased by 5.3%, y-o-y, and attained 2 490 dwellings. The number of dwellings started in family houses increased by 15.9% and that of dwellings started in multi-dwelling buildings plummeted by 67.4%.

The **number of completed dwellings** fell by 1.9%, y-o-y, in April 2018 and was 2 166 dwellings. The number of completed dwellings in family houses soared by 46.0%. The number of completed dwellings in multi-dwelling buildings plummeted by 71.0%.

According to Eurostat the WDA (working days adjusted) **construction output in the EU28** decreased by 1.3%, y-o-y, **in March 2018**. Buildings decreased by 0.8% and civil engineering works declined by 4.4%. According to the preliminary schedule Eurostat shall release the data for April 2018 on 19 June 2018 (at 11:00 a.m.).

*Notes:*

\*) *The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in construction also exclude agency workers, who have contracts of employment, yet within activities of services (CZ-NACE 78.2).*

*In accordance with the CZSO revision policy the data for January through March 2018 were revised.*

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*Method of data acquisition: the CZSO direct surveys of Stav 1-12 and Stav 2-12*

*End of data collection: 30 May 2018*

*Following outcomes:* [*https://www.czso.cz/csu/czso/sta\_ts*](https://www.czso.cz/csu/czso/sta_ts)

[*https://www.czso.cz/csu/czso/bvz\_ts*](https://www.czso.cz/csu/czso/bvz_ts)

*Next News Release will be published on: 9 July 2018*

Annexes:

Table 1 Construction production indices, construction permits granted, and housing construction (seasonally unadjusted, year-on-year indices for the month)

Graph 1 Construction production indices (year-on-year indices for the month)

Graph 2 Construction production indices (base indices)

Graph 3 Construction production indices, international comparison